



Airtel Africa Plc H1 2022 28 July 2022

MPR: 14.00%
Jun'22 Inflation Rate: 18.60%
Q1 2022 Real GDP: 3.11%

Airtel Africa Plc	H1 2022	H1 2021	% Change
Statement of Profit or Loss	(\$'Mn)	(\$'Mn)	
Voice revenue	610	562	8.54%
Data revenue	418	356	17.42%
Mobile money revenue	159	124	28.23%
Other revenue	106	98	8.16%
Inter- Segment Transfers	(36)	(28)	-28.57%
Total Revenue	1,257.00	1,112.00	13.04%
Operating Expenses	(645)	(581)	-11.02%
Depreciation	(189)	(182)	-3.85%
Other Income	2	3	-33.33%
Profit from operating activities	425.00	352.00	20.74%
Net Finance Costs	(151.00)	(97.00)	-55.67%
Gain from disposal of assets	0	4	
Share from joint venture	2	0	
Loss/Profit before tax	276.00	259.00	6.56%
Income tax credit/(expense)	(98)	(117)	16.24%
Loss/Profit after tax	178.00	142.00	25.35%
Basic Earnings per Share (in Cent)	4.40	3.30	33.33%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

www.cowryasset.com

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